

Report from Alleima's Annual General Meeting 2024

Alleima AB (publ)'s Annual General Meeting was held on May 2, 2024 in Sandviken, Sweden.

Presentations at the Meeting by the Chairman of the Board Andreas Nordbrandt and President and CEO Göran Björkman will be available on Alleima's [website](#).

Adoption of the profit and loss accounts and balance sheets

The General Meeting adopted the profit and loss account and balance sheet for the parent company as well as the consolidated profit and loss account and consolidated balance sheet for 2023. The Board members and the President and CEO were discharged from liability for the financial year 2023.

Cash dividend

The General Meeting resolved pursuant to the Board's proposal on a cash dividend of SEK 2.00 per share. The record day for payment of the dividend was set at Monday, May 6, 2024. The dividend is expected to be paid by Euroclear Sweden AB on Friday, May 10, 2024.

Board of Directors

The General Meeting decided pursuant to the Nomination Committee's proposal to re-elect Board members Göran Björkman, Claes Boustedt, Ulf Larsson, Andreas Nordbrandt, Susanne Pahlén Åklundh and Karl Åberg, and to elect Victoria Van Campl as new Board member. Andreas Nordbrandt was re-elected Chairman of the Board. The employee unions have appointed Tomas Kärnström and Mikael Larsson as members of the Board and Niclas Widell and Maria Sundqvist as deputy members.

Fees to the Board

The General Meeting resolved pursuant to the Nomination Committee's proposal on fees to the Board, distributed as follows: SEK 1,470,000 to the Chairman of the Board, SEK 510,000 to each other Board member not employed by the Company, SEK 217,000 to the Chairman of the Audit Committee, SEK 108,000 to each other member of the Audit Committee, SEK 108,000 to the Chairman of the Remuneration Committee, and SEK 76,000 to each other member of the Remuneration Committee.

Auditor

The General Meeting resolved pursuant to the Nomination Committee's proposal to re-elect PricewaterhouseCoopers AB as auditor for the period until the end of the 2025 Annual General Meeting.

Instruction for the Nomination Committee

The General Meeting resolved to adopt a revised instruction for the Nomination Committee in accordance with the Nomination Committee's proposal.

Remuneration report

The General Meeting resolved to approve the Board of Directors' remuneration report for 2023.

Long-term incentive program (LTI 2024)

The General Meeting approved the Board's proposal on a long-term share-based incentive program for 30 senior executives and key employees in the Group (LTI 2024). Participation requires that an investment in Alleima shares be made. Each acquired Alleima share entitles the participant to be allotted, after a period of three years, a certain number of Alleima shares free of charge, provided that certain performance targets with respect to earnings per share and reduction of carbon dioxide are met. LTI 2024 comprises up to 452,020 shares. The delivery of these shares will be secured through a share swap agreement with a third party. The total cost of LTI 2024 is estimated at up to SEK 27.7 million based on an Alleima share price of SEK 55, and at up to SEK 29.4 million based on a share price of SEK 95.

Authorization on acquisition of the Company's own shares

The General Meeting approved the Board's proposal to authorize the Board to, for the period until the 2025 Annual General Meeting, resolve on acquisitions of the Company's own shares, however no more than 10 per cent of the total number of shares in the Company.

Stockholm, May 2, 2024

Alleima AB (publ)

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About Alleima

Alleima, is a global manufacturer of high value-added products in advanced stainless steels and special alloys as well as solutions for industrial heating. Based on long-term customer partnerships and leading materials technology, we develop products for the most demanding applications and industries. Our offering includes products like seamless steel tubes for the energy, chemical and aerospace industries, precision strip steel for white goods compressors, air conditioners and knife applications, based on more than 900 active alloy recipes. It also includes ultra-fine wires for medical and micro-electronic devices, industrial electric heating technology and coated strip steel for fuel cell technology for cars, trucks, and hydrogen production. Our fully integrated value chain, from R&D to end-product, ensures industry-leading technology, quality, sustainability, and circularity. Alleima, with headquarter in Sandviken, Sweden, had approximately

6,500 employees and revenues of about 21 billion SEK in about 80 countries in 2023. The Alleima share was listed on Nasdaq Stockholm's Large Cap list on August 31, 2022 under the ticker 'ALLEI'. Learn more at www.alleima.com.